

Your Annual Defined Contribution (DC) Benefits Statement

This is your annual Telefónica Pension Benefit Statement showing how much you've saved for retirement.

If you are also a member of the Defined Benefit scheme, please contact LCP for your current fund value (see overleaf).

Are you an online user?

You can now access your plan online via Single Sign-On by visiting www.telefonicarewards.com

Here's a reminder of what you can do:

- switch your investments
- view your payment history
- calculate your estimated retirement benefits
- sign up for paperless statements

....and much more

Am I missing out on free money?

Visit the Telefónica pension website to view the different contribution rates available (you could receive up to 11.5% of your salary). Any contributions you make won't be subject to income tax, and if you pay via 'salary exchange' you'll also save on NI contributions. Remember you can increase your contributions at any point by visiting www.telefonicarewards.com

How do I know how much I should be saving?

Deciding how much to save into your Pension can be tricky and you may wish to take financial advice. Many Telefónica employees have found our online modelling tool helpful to provide further guidance. To see if you're saving enough for your future why not take a look: www.telefonicapensions.com/pension-planner

When was the last time you updated your Expression of Wish form?

The form allows you to notify our Trustees how or to whom you would like any lump sum death benefits to be awarded in the event of your death. We would always suggest keeping your Expression of Wish form up to date, especially if you have a change of circumstances.

Updating your expression of wish is easy, simply complete and return an Expression Of Wish form.

Forms can be downloaded from www.telefonicapensions.com
Please follow the instructions at the bottom of the form to ensure it is returned correctly.

I have a question, who do I ask?

For questions on?

Changes to your pension contributions

Conduent

0800 731 2638 and select option 2
tefrewards@conduent.com



For questions on?

Telefónica Pension Plan, investments or statement

Standard Life

0345 60 60 077
corppen_service@standardlife.com



For questions on?

The closed Defined Benefit sections of the Plan

LCP

0800 731 2638 and select option 5, then 3



For questions on?

Payroll or tax

Infosys

0800 731 2638 and select option 1
payroll.queries@o2.com

