

In Confidence



# Annual Benefit Statement



Your personal guide from

*Telefonica*

# Your Annual Defined Contribution (DC) Benefits Statement

This is your annual Telefónica Pension Benefit Statement showing how much you've saved for retirement.

You can also view your latest Benefit Statement at any point by visiting [www.standardlife.co.uk](http://www.standardlife.co.uk)

## Am I missing out on free money from Telefónica and greater tax savings from the Government?

All Section 1 (DC only) members of the Plan can receive up to 11.5% of their salary as Pension contributions from Telefónica. Any contributions you make into your pension won't be subject to income tax, so a £1 investment into your pension is even less than £1 of your take home pay. By making your contributions through our 'salary exchange' arrangement, you can also make savings on National Insurance contributions.

Remember you can increase your contributions at any point by visiting [www.telefonicarewards.com](http://www.telefonicarewards.com)

## How do I know how much I should be saving?

Deciding how much to save into your Pension can be tricky and you may wish to take independent financial advice. Many Telefónica employees have found our online modelling tool helpful to provide further guidance. To see if you're saving enough for your future why not take a look: [www.telefonicapensions.com/pension-planner](http://www.telefonicapensions.com/pension-planner)

# When was the last time you updated your Expression of Wish form?

By updating your Expression of Wish form today you can have the peace of mind that your loved ones will have a more secure future. The form allows you to notify our Trustees how or to whom you would like any lump sum death benefits to be awarded in the event of your death. Any existing selection of how you would like benefits to be paid or to whom will remain unless you submit a new Expression of Wish form. We would always suggest keeping your Expression of Wish form up to date, especially if you have a change of circumstances.

Updating your expression of wish is easy.

## Post

Complete and return the enclosed expression of wish form

## Online

visit [www.standardlife.co.uk](http://www.standardlife.co.uk) and login

Replacement forms can be downloaded from [www.telefonicapensions.com](http://www.telefonicapensions.com)  
Please note Standard Life cannot accept emailed forms.

## I have a question, who do I ask?

### For questions on?

Changes to your pension contributions

## Conduent

0800 731 2638 and select option 2  
[tefrewards@conduent.com](mailto:tefrewards@conduent.com)

### For questions on?

Telefónica Pension Plan, investments or statement

## Standard Life

0800 731 2638 and select option 3  
[corp\\_pen\\_service@standardlife.com](mailto:corp_pen_service@standardlife.com)

### For questions on?

Defined Benefit (DB)/  
Ex-final salary Tef Pension

## LCP

0800 731 2638 and select option 3

### For questions on?

Payroll or tax

## Steria

0800 731 2638 and select option 1  
[telefonicaemployee.operations@steria.co.in](mailto:telefonicaemployee.operations@steria.co.in)



More information can  
be found on our website  
[www.telefonicapensions.com](http://www.telefonicapensions.com)

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